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Refinance Really? Every week I hear the same question.

Should I refinance?
My first response is always Why?

Too many people refinance simply because another lender is offering a lower interest rate. A lower rate is nice. But it's not always a better financial outcome.

After 25 years in banking, I've seen borrowers refinance only to:

- ✖ Reset their loan back to a 30-year term.
- ✖ Increase their debt by rolling in a new car, holiday or cash out.
- ✖ End up paying more interest over the life of the loan despite a lower rate.

Refinancing should solve a problem not create a new one. A refinance might make sense if you're

- Reducing your repayments without extending your debt unnecessarily.
- Accessing a loan product that better suits your needs.
- Consolidating high-interest debt with a disciplined repayment plan.

> But if your only reason is, "The rate is 0.20% lower," stop and do the maths. Sometimes the cheapest loan isn't the best loan. The right question isn't: “Can I get a lower rate?” It's: “Will refinancing leave me financially better off in five years?” And That's a very different conversation.

Not Sure If Refinancing Is Right for You?

Let's run the numbers together before you make a decision you can't easily undo.

Book Your Appointment

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